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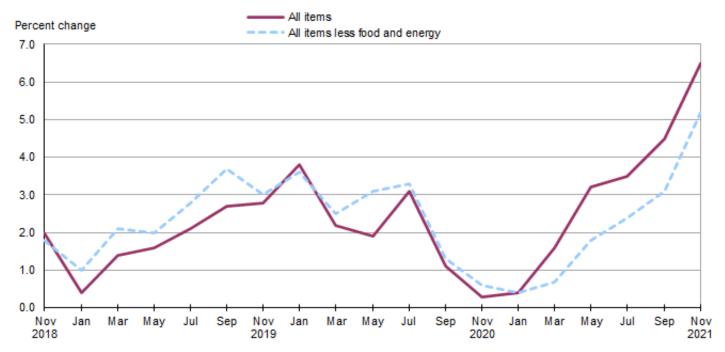
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Consumer Price Index, Denver-Aurora-Lakewood area – November 2021 Area prices rise 1.2 percent in October and November, up 6.5 percent over the year

Prices in the Denver-Aurora-Lakewood area, as measured by the Consumer Price Index for All Urban Consumers (CPI-U), increased 1.2 percent for the two months ending in November 2021, the U.S. Bureau of Labor Statistics reported today. Regional Commissioner Michael Hirniak noted that a 1.3-percent increase in the index for all items less food and energy accounted for most of the rise, but higher prices for food also contributed. In contrast, the energy index fell 0.8 percent during the period. (Data in this report are not seasonally adjusted. Accordingly, bi-monthly changes may reflect seasonal influences.)

Over the last 12 months, the CPI-U increased 6.5 percent. The index for all items less food and energy increased 5.2 percent over the year. Energy prices jumped 36.6 percent, while food prices advanced 4.4 percent. (See chart 1 and table 1.)

Chart 1. Over-the-year percent change in CPI-U, Denver-Aurora-Lakewood, CO, November 2018–November 2021



Source: U.S. Bureau of Labor Statistics.

Food

The food index increased 1.2 percent for the two months ending in November. Prices for food at home (groceries) rose 1.2 percent, while prices for food away from home (restaurant, cafeteria, and vending purchases) increased 1.3 percent for the same period.

Over the year, food prices advanced 4.4 percent. Prices for food at home rose 2.8 percent, mainly due to an increase in prices for meats, poultry, fish, and eggs. The index for food away from home advanced 6.7 percent over the same period.

Energy

The energy index decreased 0.8 percent in October and November, mainly due to lower prices for gasoline (-3.3 percent). Prices for electricity were unchanged over the two-month period.

Energy prices jumped 36.6 percent over the year, largely due to higher prices for gasoline (+63.9 percent). Prices paid for electricity rose 2.4 percent during the past year.

All items less food and energy

The index for all items less food and energy rose 1.3 percent in the latest two-month period. Higher prices for owners' equivalent rent of residences (+0.9 percent), used cars and trucks (+5.2 percent), and rent of primary residence (+1.1 percent) were partially offset by lower prices for apparel (-5.0 percent) and recreation (-0.9 percent).

Over the year, the index for all items less food and energy increased 5.2 percent. Components contributing to the increase included shelter (+4.9 percent), used cars and trucks (+32.6 percent), and medical care (+5.6 percent).

The January 2022 Consumer Price Index for the Denver-Aurora-Lakewood area is scheduled to be released on Thursday, February 10, 2021.

Coronavirus (COVID-19) Pandemic Impact on November 2021 Consumer Price Index Data

Data collection by personal visit for the Consumer Price Index (CPI) program has been suspended almost entirely since March 16, 2020. When possible, data normally collected by personal visit were collected either online or by phone. Additionally, data collection in November 2021 was affected by the temporary closing or limited operations of certain types of establishments. These factors resulted in an increase in the number of prices considered temporarily unavailable and imputed.

While the CPI program attempted to collect as much data as possible, many indexes are based on smaller amounts of collected prices than usual, and a small number of indexes that are normally published were not published this month. Additional information is available at www.bls.gov/covid19/effects-of-covid-19-pandemic-on-consumer-price-index.htm.

Technical Note

The Consumer Price Index (CPI) measures the average change in prices over time in a fixed market basket of goods and services. The Bureau of Labor Statistics publishes CPIs for two population groups: (1) a CPI for All Urban Consumers (CPI-U) which covers approximately 93 percent of the total U.S. population and (2) a CPI for Urban Wage Earners and Clerical Workers (CPI-W) which covers approximately 29 percent of the total U.S. population. The CPI-U includes, in addition to wage earners and clerical workers, groups such as professional, managerial, and technical workers, the self-employed, short-term workers, the unemployed, and retirees and others not in the labor force.

The CPI is based on prices of food, clothing, shelter, and fuels, transportation fares, charges for doctors' and dentists' services, drugs, and the other goods and services that people buy for day-to-day living. Each month, prices are collected in 75 urban areas across the country from about 6,000 housing units and approximately 22,000 retail establishments—department stores, supermarkets, hospitals, filling stations, and other types of stores and service establishments. All taxes directly associated with the purchase and use of items are included in the index.

The index measures price changes from a designated reference date. For most of the CPI-U the reference base is 1982-84 equals 100. An increase of 7 percent from the reference base, for example, is shown as 107.000. Alternatively, that relationship can also be expressed as the price of a base period market basket of goods and services rising from \$100 to \$107. For further details see the CPI home page on the internet at www.bls.gov/cpi and the CPI section of the BLS Handbook of Methods available on the internet at www.bls.gov/opub/hom/cpi/.

In calculating the index, price changes for the various items in each location are averaged together with weights that represent their importance in the spending of the appropriate population group. Local data are then combined to obtain a U.S. city average. Because the sample size of a local area is smaller, the local area index is subject to substantially more sampling and other measurement error than the national index. In addition, local indexes are not adjusted for seasonal influences. As a result, local area indexes show greater volatility than the national index, although their long-term trends are quite similar. **NOTE: Area indexes do not measure differences in the level of prices between cities; they only measure the average change in prices for each area since the base period.**

The Denver-Aurora-Lakewood metropolitan area is comprised of Adams, Arapahoe, Broomfield, Clear Creek, Denver, Douglas, Elbert, Gilpin, Jefferson, and Park counties in Colorado.

Information in this release will be made available to individuals with sensory impairments upon request. Voice phone: (202) 691-5200; Federal Relay Service: (800) 877-8339.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Denver-Aurora-Lakewood, CO (1982-84=100 unless otherwise noted)

| Item and Group | Indexes | | | Percent change from - | | |
|--|--------------------|--------------|--------------------|-----------------------|--------------|--------------|
| | Sep. 2021 | Oct. 2021 | Nov. 2021 | Nov. 2020 | Sep. 2021 | Oct. 2021 |
| All items | 286.186 | - | 289.621 | 6.5 | 1.2 | |
| All items (1967 = 100) | 954.309 | - | 965.766 | | | |
| Food and beverages | 259.016 | - | 261.791 | 4.4 | 1.1 | |
| Food | 264.203 | - | 267.397 | 4.4 | 1.2 | |
| Food at home | 242.726 | 244.499 | 245.520 | 2.8 | 1.2 | 0.4 |
| Cereals and bakery products | 285.358 | - | 286.173 | 3.6 | 0.3 | - |
| Meats, poultry, fish, and eggs | 255.629 | - | 258.948 | 6.5 | 1.3 | - |
| Dairy and related products | 200.329 | - | 203.107 | 0.3 | 1.4 | - |
| Fruits and vegetables | 279.170 | - | 275.950 | -1.2 | -1.2 | - |
| Nonalcoholic beverages and beverage materials(1) | 162.961 | - | 166.294 | 1.0 | 2.0 | - |
| Other food at home | 216.634 | - | 222.497 | 3.3 | 2.7 | - |
| Food away from home | 293.195 | - | 296.955 | 6.7 | 1.3 | - |
| Alcoholic beverages | 213.387 | - | 212.057 | 3.3 | -0.6 | - |
| Housing | 283.421 | - | 287.018 | 5.0 | 1.3 | - |
| Shelter | 327.539 | 329.097 | 331.456 | 4.9 | 1.2 | 0.7 |
| Rent of primary residence | 338.040 | 339.174 | 341.665 | 3.7 | 1.1 | 0.7 |
| Owners' equivalent rent of residences(2) | 325.494 | 327.164 | 328.566 | 5.2 | 0.9 | 0.4 |
| Owners' equivalent rent of primary residence(2) | 325.494 | 327.164 | 328.566 | 5.2 | 0.9 | 0.4 |
| Fuels and utilities | 245.068 | - | 250.529 | 4.5 | 2.2 | - |
| Household energy | 159.823 | 160.513 | 165.143 | 7.5 | 3.3 | 2.9 |
| Energy services | 158.175 | 158.792 | 163.564 | 7.6 | 3.4 | 3.0 |
| Electricity Utility (piped) gas service | 161.534 | 161.534 | 161.534 | 2.4 | 0.0 | 0.0 |
| Household furnishings and operations | 130.840 | _ | 132.383 | 5.8 | 1.2 | _ |
| Apparel | 112.248 | _ | 106.683 | 8.1 | -5.0 | _ |
| Transportation | 297.856 | _ | 304.061 | 20.5 | 2.1 | |
| Private transportation | 301.709 | _ | 304.598 | 21.4 | 1.0 | |
| New and used motor vehicles(3) | - | _ | - | 21 | 1.0 | |
| New vehicles(1) | _ | _ | _ | _ | _ | |
| Used cars and trucks(1) | 371.783 | _ | 391.210 | 32.6 | 5.2 | |
| Motor fuel | 299.891 | 294.069 | 290.382 | 63.9 | -3.2 | -1.3 |
| Gasoline (all types) | 298.419 | 292.488 | 288.705 | 63.9 | -3.3 | -1.3 |
| Gasoline, unleaded regular(4) | 290.880 | 284.962 | 281.102 | 66.8 | -3.4 | -1.4 |
| Gasoline, unleaded midgrade(4)(5) | 291.970 | 286.585 | 283.127 | 54.8 | -3.0 | -1.2 |
| Gasoline, unleaded premium(4) | 321.173 | 315.327 | 311.974 | 51.9 | -2.9 | -1.1 |
| Motor vehicle insurance(1) | 3,105.349 | | 3,196.227 | 6.7 | 2.9 | |
| Medical care | 0,100.040 | _ | 664.571 | 5.6 | 2.0 | _ |
| Recreation(3) | 170.033 | _ | 168.570 | 2.4 | -0.9 | _ |
| Education and communication(3) | 126.765 | _ | 125.888 | -1.8 | -0.7 | _ |
| Tuition, other school fees, and childcare(1) | 1,111.405 | _ | 1,109.925 | 0.9 | -0.1 | _ |
| Other goods and services | 392.995 | - | 398.302 | 4.0 | 1.4 | - |
| Commodity and service group | | | | | | |
| Commodities | 193.330 | - | 194.842 | 10.6 | 0.8 | - |
| Commodities less food and beverages | 159.369 | - | 160.349 | 14.6 | 0.6 | |
| Nondurables less food and beverages | 193.547 | - | 192.402 | 18.4 | -0.6 | |
| Durables | 124.725 | - | 127.131 | 10.9 | 1.9 | |
| Services | 367.380 | - | 372.657 | 4.4 | 1.4 | - |
| Special aggregate indexes | 000 00= | | 000 404 | | 4.0 | |
| All items less shelter | 266.287 | - | 269.491 | 7.5 | 1.2 | - |
| All items less medical care | 270.124 161.633 | - | 272.562 162.543 | 6.6 | 0.9 | - |

Note: See footnotes at end of table.

Table 1. Consumer Price Index for All Urban Consumers (CPI-U): Indexes and percent changes for selected periods, Denver-Aurora-Lakewood, CO (1982-84=100 unless otherwise noted) - Continued

| Item and Group | Indexes | | | Percent change from - | | |
|-------------------------------------|--------------|--------------|--------------|-----------------------|--------------|--------------|
| | Sep. 2021 | Oct. 2021 | Nov. 2021 | Nov. 2020 | Sep. 2021 | Oct. 2021 |
| Nondurables | 226.943 | - | 227.585 | 10.5 | 0.3 | - |
| Nondurables less food | 194.795 | - | 193.639 | 17.1 | -0.6 | - |
| Services less rent of shelter(2) | 420.040 | - | 427.226 | 3.7 | 1.7 | - |
| Services less medical care services | 343.259 | - | 347.618 | 4.2 | 1.3 | - |
| Energy | 224.284 | 221.871 | 222.487 | 36.6 | -0.8 | 0.3 |
| All items less energy | 293.595 | - | 297.484 | 5.1 | 1.3 | - |
| All items less food and energy | 299.854 | - | 303.878 | 5.2 | 1.3 | - |

⁽¹⁾ Indexes on a January 1978=100 base.

⁽²⁾ Indexes on a November 1982=100 base.

⁽³⁾ Indexes on a December 1997=100 base.

⁽⁴⁾ Special index based on a substantially smaller sample. (5) Index on a December 1993=100 base.

⁻ Data not available.